



Paying for College

2019-2020

Agenda

- College costs
- Financial aid programs
- Financial aid applications
- Timeline and action items
- Help when you need it



College Costs (Oregon)

- Community colleges
 - \$5,408 tuition & fees
 - \$18,970 total
- Public colleges and universities
 - \$10,197 tuition & fees
 - \$24,315 total
- Private colleges and universities
 - \$43,194 tuition & fees
 - \$58,264 total



College Cost of Attendance (COA)

- Tuition and fees
- Room and board
- Books and supplies
- Transportation
- Personal
- Study abroad*
- Computer purchase*

*Can include with the permission of the financial aid office



You Are in Charge



- Direct cost: Money you pay to the college
- Indirect cost: Money you spend (or don't spend) independent of the college
- COA is an AVERAGE—your expenses will vary
- Create your own Cost Of Attendance

Net Price Calculator

- Required by the U.S. Department of Education
- Shows standard COA minus “your” financial aid
 - Schools’ current award policies
 - Your income, assets, household size
 - Optional: GPA and test scores for merit-based aid

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Financial Aid Programs

- Gift aid
 - Grants
 - Scholarships
- Self-help
 - Work-study
 - Loans

Federal Grants

- Federal grants
 - Pell Grant
 - FSEOG
 - TEACH Grant
 - Iraq and Afghanistan Service Grant



State of Oregon Grants

- Oregon Opportunity Grant
- Oregon Promise
 - Application is OPEN!



Institutional Funds

- Individual colleges or universities
- Grants
- Scholarships
- Different awarding criteria



Scholarships

- High school scholarships
- Community scholarships
- College and university scholarships
- National scholarships



Searching for Scholarships

- **ASK EVERYONE!**
 - Relatives, neighbors
 - High school counselors
 - Employers
- Bigfuture.collegeboard.org
- www.tcp.igrad.com



Work-Study

- Federal Work-Study Program
- Institutional work-study
- You are a student first
 - Work shouldn't interfere with your studies
 - Time management skills



Loans

- Federal student loans
 - Direct Subsidized Loans
 - Direct Unsubsidized Loans
- Federal parent loans
 - Direct PLUS Loans
- Interest Rates 2019-2020
 - Undergraduate sub and unsub: 4.53%
 - PLUS: 7.08%



Other Ways to Pay for College

- Savings
- AmeriCorps
- Military Service
 - ROTC
 - Reserves
 - National Guard
 - Parent's GI Benefits
- Western Undergrad Exchange **WUE**



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Types of Financial Aid Applications

- Free Application for Federal Student Aid
- Oregon Student Aid Application
- CSS Profile
- Scholarship Applications

Free Application for Federal Student Aid (FAFSA)

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

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Search FAFSA® Help

The screenshot shows the top navigation bar of the FAFSA.gov website with five tabs: 'Prepare for College', 'Types of Aid', 'Who Gets Aid', 'FAFSA®: Apply for Aid', and 'How to Repay Your Loans'. The 'FAFSA®: Apply for Aid' tab is selected. Below the navigation bar, the main heading reads 'FAFSA®: Apply for Aid'. A sub-heading states: 'Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or grad school.' There are two columns of text. The left column is for 'NEW TO THE FAFSA® PROCESS?' and says 'Completing the FAFSA form is free. Fill it out now.' with a 'START HERE >' button. The right column is for 'RETURNING USER?' and says 'Correct info • Add a school' and 'View your *Student Aid Report* (SAR)' with a 'LOG IN >' button.

Federal Student Aid ID (FSA ID)

- FSAID.ed.gov
- Student and at least one parent get an FSA ID
- Used for FAFSA
- Used for student loans

The screenshot displays the FSA ID creation interface. At the top, there are two tabs: "Create an FSA ID" (which is active) and "Manage My FSA ID". Below the tabs, the text "Create your FSA ID username and password below" is visible. There are three input fields: "Username", "Password", and "Confirm Password". The "Password" field has a small checkmark icon and the text "Number" next to it, indicating a password strength indicator. The "Confirm Password" field is empty.

IRS Data Match with FSA ID

Enter your FSA ID and click **Link To IRS**.

Which parent are you?

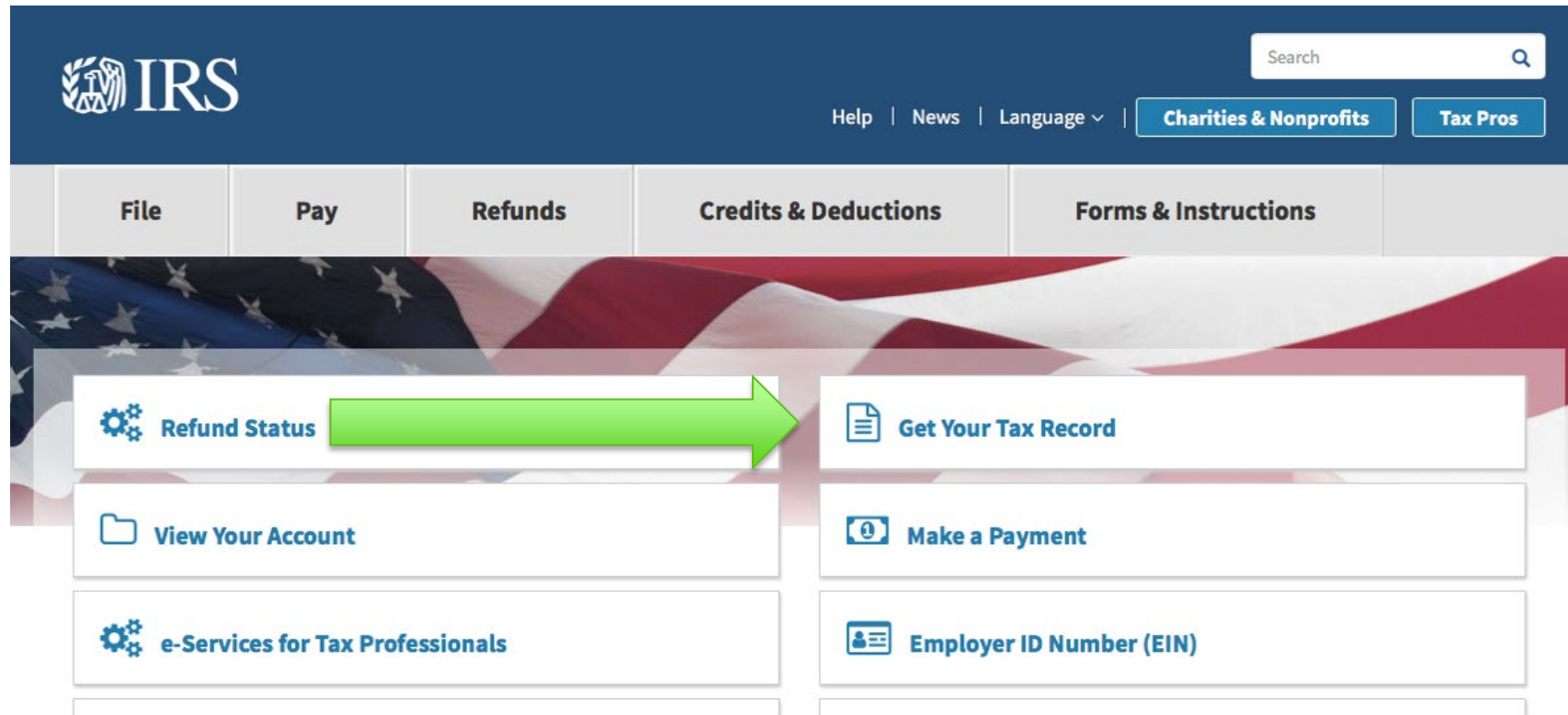
Parent 1 (Father/Mother/Stepparent) ⌵

What is your (the parent's) FSA ID?

FSA ID Username or Verified E-mail Address

[Create an FSA ID](#)
[Forgot Username](#)
[Forgot Password](#)

IRS Tax Transcript



Oregon Student Aid Application (ORSAA)

Do you have a Social Security Number?

Yes

No

Are you a US Citizen or US National?

Yes

No

Will you have lived in Oregon for at least 12 months before you enroll in college for fall 2016?

Yes

No

Based on your responses, you are eligible to file the Oregon Student Aid Application (ORSAA).

[Click here to complete the ORSAA](#)

Note: You will be redirected from www.OregonStudentAid.gov to our partnered website, NeedAccess, to complete your application.

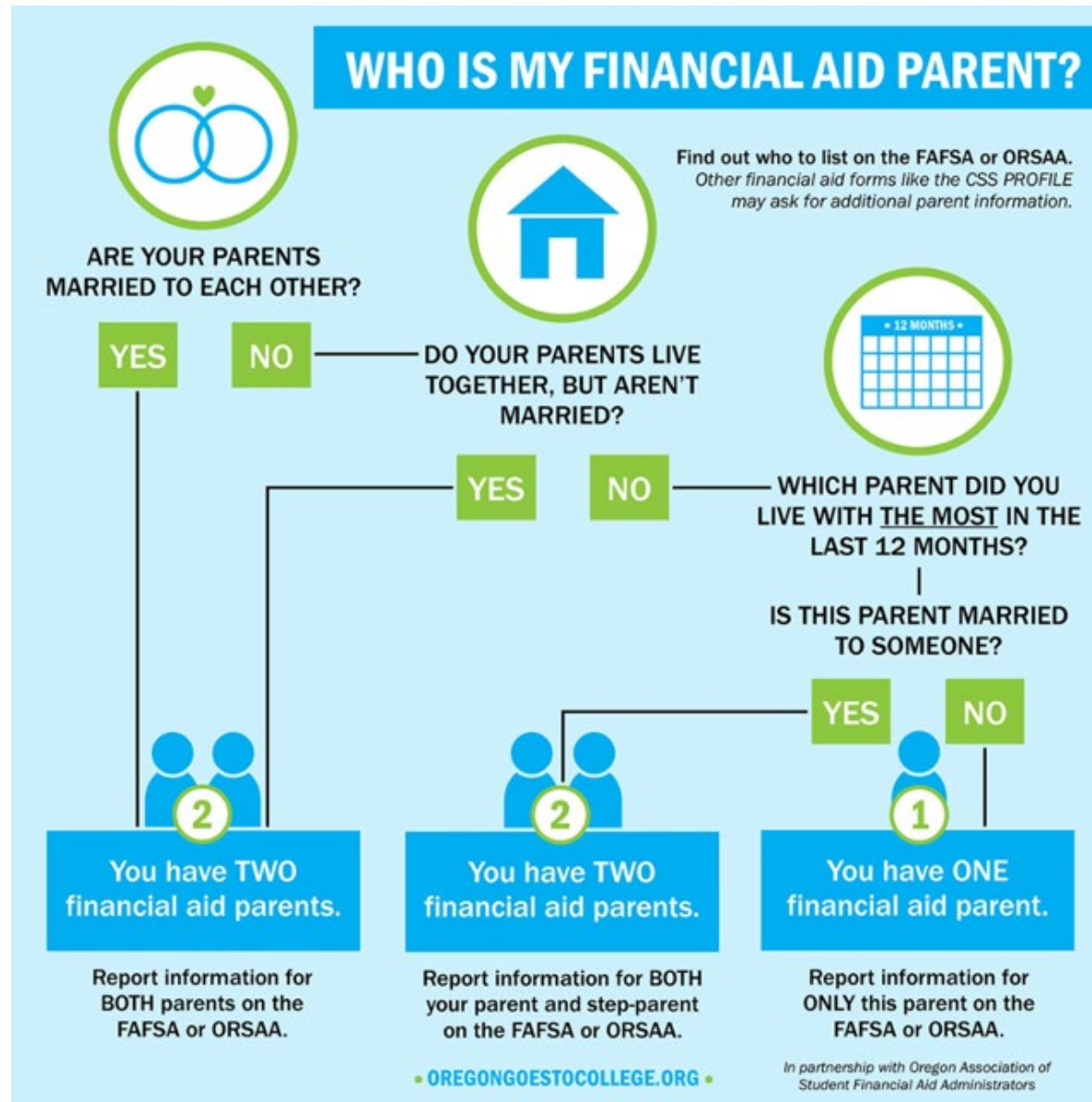
OSAC Scholarships

The screenshot shows the OSAC Student Portal website. At the top left is the OSAC logo and the text "OSAC Student Portal" and "Access to Over \$18 Million in Oregon Scholarships". A navigation bar contains links for HOME, SCHOLARSHIPS, CHAFEE ETG, DONATE, GET HELP, GLOSSARY, and FEEDBACK. The main content area is divided into four columns. The first column is titled "OSAC Scholarship Application" and describes a catalog of over 500 scholarships, with links for "Register to apply", "Refresh previous year's application", "Check status of awards and renewals", and "Forgot username or password?". The second column is titled "Oregon Promise Grant" and is for recent Oregon high school graduates and GED recipients, with links for "Register to apply", "Login to check status", and "Forgot username or password?". The third column is titled "Chafee Education & Training Grant" for current and former foster youth, with links for "Apply", "Check Status", and "Forgot username or password?". The fourth column is titled "Student Child Care Grant" for financial support for college students with children in daycare, with links for "Apply", "Check Status", and "Forgot username or password?". On the right side, there is a login section titled "Access Your Applications" with fields for "Username:" and "Password:" (marked as "Required"), a "Log In" button, and links for "Register to apply", "Forgot username or password?", and "Protect your information".

FAFSA and ORSAA Sections

- Student demographics
- Student plans
- Student colleges
- Student income
- Student assets
- Parents' income
- Parents' assets
- Signatures





Not Financial Aid Parents (Unless They Have Adopted Student)



Widowed
Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers
or Sisters



Aunts or Uncles

Common FAFSA Rejects in Oregon

- Confusing student and parent information
- Entering information that doesn't match with Social Security Database
- Amount of federal income tax
- Not signing the FAFSA form

CSS Profile

Profile



Apply for Financial Aid with CSS Profile

Nearly 400 colleges, professional schools, and scholarship use CSS Profile to award non federal aid.

[Sign In to Apply](#)

CSS Profile

- CSS Profile website: <https://cssprofile.collegeboard.org>
- Application Fees
 - First submission: \$25
 - Additional submissions: \$16 each
 - Waivers are available
- Non-custodial parent information
- Additional income and asset information

Additional Financial Aid Paperwork

- Verification
 - Provide documentation of FAFSA answers
 - Roughly 30% of students selected
- Loan entrance counseling
 - Online information about loan rights and responsibilities
- Loan promissory notes
 - Signing for a loan online
 - Master Promissory Note: Up to 10 years

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Fall Financial Aid Timeline

- Financial aid application process and requirements
 - Each college on your list
- FAFSA filers: Create FSA IDs
- ORSAA filers: Find your 2018 tax return
- File in October!
- Ask for help if you need it

Fall Financial Aid Timeline (cont'd)

- Review your SAR (FAFSA Filers)
- Confirmation email from ORSAA
- Apply for Oregon Promise
- Search and apply for scholarships
- Apply for OSAC Scholarships
- Do you need to file a CSS PROFILE form?

Fall College Application Timeline

- Attend a college fair (or two)
 - Hint: you can attend online @ collegetours.com
- Finalize your college list
- Finalize your personal statements
- Check college websites for important dates
- **APPLY!**

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Help When You Need It

- 800-4-FED-AID
- www.bigfuture.org
- tcp.igrad.com

Local Help When You Need It

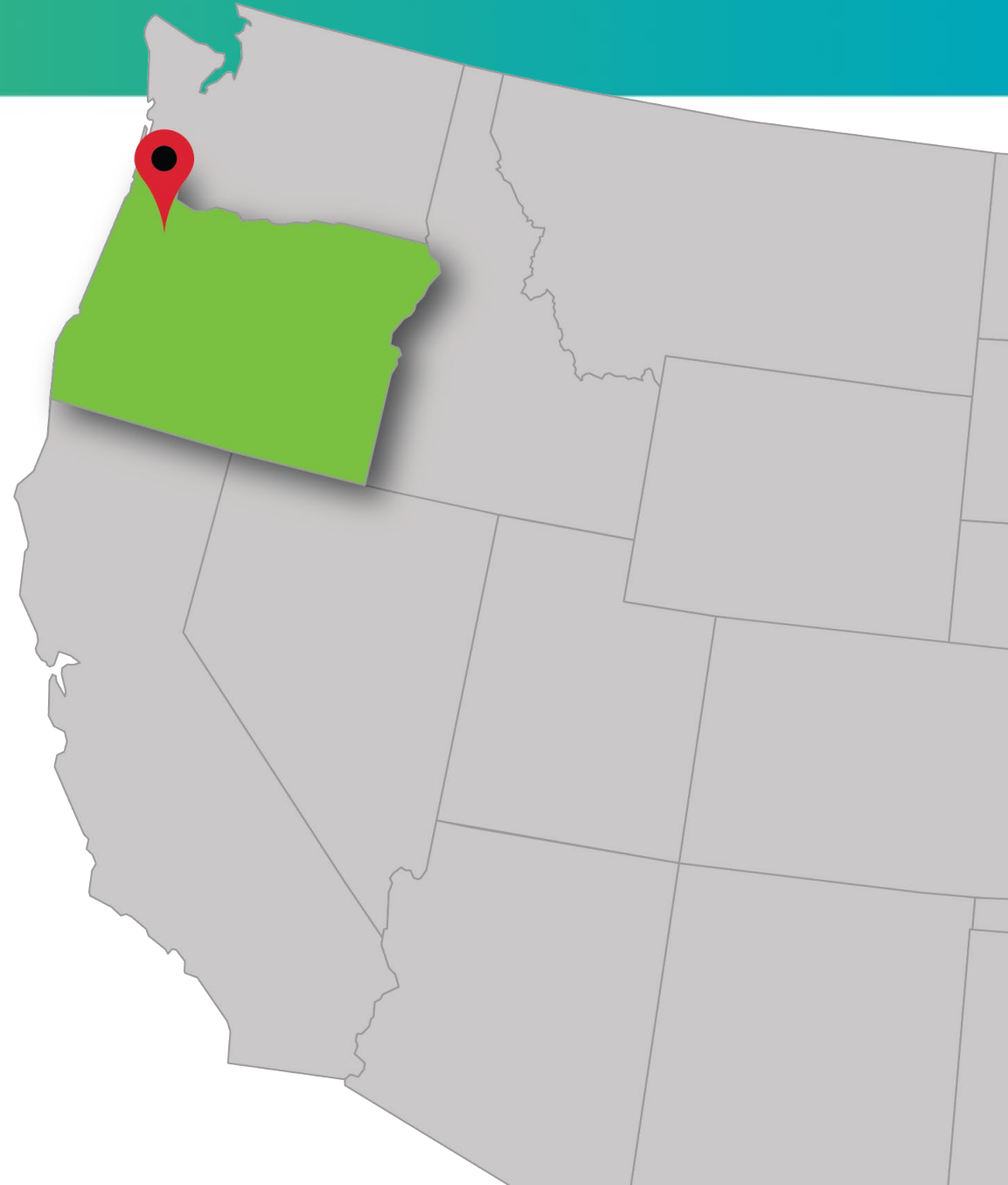
- High school counselors
- College and career center
- <http://oregongoestocollege.org/finaid-help>
- <https://oregongearup.org>

Contact Us

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